

COMPANY REGISTRATION NUMBER 3857829

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED
31 MARCH 2020**

Charity Number 1082622

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2020**

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TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2020**

CREEKSIDE EDUCATION TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Creekside Education Trust Limited
Charity number	1082622
Company registration number	3857829
Registered office	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
Trustees	Ms Jill Goddard - Chair Mr Ian Parkinson- Secretary Dr Ashok Sinha - Treasurer Owen Lysak-Trustee Dorinda Ostermann-Trustee Peter Albin - Trustee Richard Hall- Trustee Chris Heald-Barraclough resigned 30 th July 2019
Company Secretary	Jill Goddard
Independent Examiner	Charles Ssempijja ACA, NfP Accountants Ltd 38 South City Court, 52 Peckham Grove, London SE15 6FR

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the accounts.

A UNIQUE EXPERIENCE

Creekside Discovery Centre offers a unique outdoor experience in urban central London. Our aim is to be a voice for nature conservation and the biodiversity of Deptford Creek through a school education programme and community outreach for all ages. Our visitor footfall fell slightly due to the initial impact of Covid-19 lockdown in March. Instead of our expected 7,000, we welcomed 6,034 visitors in the year.

We provide educational whole day visits for primary schools which complement the national curriculum and promote learning outside the classroom through hands-on interaction with the natural world and local history. Sessions focus on scientific subjects and practical engagement. We are the only education centre in London with access to an inter-tidal creek – this means our sessions continue to be over-subscribed and booked up many months in advance. Currently schools from 12 London Boroughs come to our educational sessions. The schools are predominantly south of the Thames and mainly from the Borough of Lewisham and Royal Borough of Greenwich.

Our educational sessions are increasingly popular with schools from further afield including from Camden, Islington and Wandsworth Boroughs due to the unique opportunity to wade in a low tide creek in inner city London. Our team of experienced and friendly environmental teachers encourage curiosity, enthusiasm and excitement in the topics studied, the local area and the wider world.

We protect local nature and wildlife through working proactively using the charity's expertise in influencing developments, projects and policies that can affect Deptford Creek's ecology. We provide ecological consultancy and developer advice on site specific wildlife habitat design, interpretation and site management. As Deptford Creek is an area of development intensification, we believe it is timely to promote the principle of natural colonisation which is at the heart of our work on conservation. This also includes educating and involving adults in understanding local conservation, managing habitats and recording species.

CHAIR'S FOREWORD: Looking Ahead

The year 2019-2020 was a very successful one for the charity, during which we delivered conservation education and our popular low tide walks in Deptford Creek to thousands of people, including many local children from disadvantaged communities. I am very proud not only of this but of the new partnership activities we have forged with Tideway, which we will start delivering in 2020-21, bringing learning and enjoyment to even more people. This new partnership will allow us to engage with a wider demographic than we have done before: more adult visitors, a new science club for 11- 16 year olds and new training activities to increase skills and understanding about our local environment with the public and landscape management professionals being trained.

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We have worked on a new business model for 2020-21 to put the organisation on a sounder financial footing. During the current financial year, we have planned and completed a major refurbishment and maintenance programme for our Creekside Discovery building in early 2020 to provide for longer life and a COVID 19 safer building for our staff and visitors. We have since then planned and installed all the COVID 19 measures we need as we re-open to the public.

These are tough times, and I am pleased to see work developing on how we keep in touch with all our visitors, supporters and our funders. Currently we are reviewing all our external communications, social media and database contacts to ensure we are providing the best service we can to everyone.

We have engaged with an amazing number of activities and consultations for such a small team of staff and trustees. Growing our governance base and skills set is a continuing target for us and my thanks to those joining us during this period for the voluntary time and skills they have contributed. We all appreciate our staff commitment and expertise and the support of our funders. Our thanks to them is unanimous. In 2019-2020 we have worked on developing new project activities with corporate partners and our funders. It has been challenging times for all of us since we had to close our centre for our activities on 17th March 2020 and we are very grateful of the emergency support we have received in the form of grants and donations to help us continue. Staff continued to work at home during this period, providing some online learning resources via our website. We are currently working to sustain the charity and increase our capacity for more visitors in the future.

Our particular appreciation goes to Sophie Amos, our Coordinator since Sept 2017, who is leaving us in 2020-21. We all wish her well and appreciate her commitment on behalf of the charity.

I am pleased to recommend this report.

THE YEAR IN REVIEW: A TRUSTEE SUMMARY OF OUR PROGRESS

Creekside Education Trust continued to be popular with primary school education sessions over-subscribed and community low tide walks fully booked several months in advance.

Highlights of the year include trialling our new secondary school sessions working closely with Deptford Green secondary school. We also submitted a proposal to Deptford Challenge Trust to do more secondary teaching sessions and with some partial support for an out of school secondary school age Science Club to support Science, Technology, Environment and Mathematics (STEM) learning with our practical hands on approach. This has been successful and will start in 2020-21.

To promote greater public awareness of urban wildlife, climate change, water quality issues and conservation, the charity has been developing ideas for new activities to involve and provide training for members of the public and commercial developers and landscape managers. These new activities will help us identify key local species, share informed habitat management techniques, and train more volunteers in safe use of a tidal urban environment and record and map change in our local area. This follows our work during this year increasing our community engagement to work with local residents' associations. This helps promote our principles of urban conservation, including natural plant colonisation and management rather than planting schemes. In the long term this will extend the wildlife corridor locally and ensure invasive species are not inadvertently introduced through planting.

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Creekside Education Trust continues to be supported by our donors. Particular thanks go to our supporters Deptford Challenge Trust and Clifford Chance. Our education sessions, public low tide walks and ecology and conservation consultancy advice continues to provide a valuable independent income.

Our charity is supported by an engaged and newly expanded Board of Trustees. Between them they have an excellent understanding and experience of the local area, conservation, education and business. These skills have helped us find our way as the COVID 19 lockdown began. We are working to expand the skill profile of our Board of Trustees still further to support the charity's staff team. As part of our risk management, Creekside Education Trust has devised a Trainee Trustee programme which allows for a full induction about our charity and allows a period of engagement between both Trainee Trustee and charity before the Trainee Trustee is asked to commit to joining our Board of Trustees and taking full responsibility for due diligence and financial matters.

One Trustee, Chris Heald-Barraclough, has resigned from our Board during the reporting period due to his retirement. We wish him all the best in his new life and thank him for his support over the years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Creekside Education Trust Ltd. is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 3857829. It is governed by its Memorandum and Articles of Association and became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted to conform to the terms of the Memorandum and Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Potential new trustees attend and complete an induction programme and are familiarised with how the activities are designed to deliver charity aims and objectives. They are termed Trainee Trustees until legally signed up as trustees of the charity and directors of the Company.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the Board of Trustees. For this reporting period Sophie Amos is the Coordinator for the day-to-day running of the Creekside Education Trust and reports against targets to the Trustees as a whole with Line Management provided by the Chair of Trustees

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are in place to mitigate the charity's exposure to the major risks.

In particular, Trustees have addressed the impact of COVID-19 as it became clear in February/early March that our charity would need contingency plans. Our policy of carrying a 6-month reserve helped us weather the initial impacts of the loss of our bookings. In 2020-21, Trustees have met every week via video conference calls to continue this planning and to support staff working from home. Cash flow and forward forecasting to the end of 2022 financial year is the way we are working currently, with management accounts reviewed monthly at trustee meeting and in between by the Chair and Treasurer. A detailed project by project budget for all charity costs has been prepared to support the forward planning and is regularly reviewed. All costs are checked by our self-employed finance officer against pre-agreed restricted or unrestricted budgets and allocated only as they are drawn down against

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monthly delivery.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The over-arching objective of the charity is to provide sustainable facilities at the Creekside Discovery Centre for the purpose of monitoring and maintaining Deptford Creek in respect of its fauna and flora, thus advancing public education in environmental matters by providing safe and managed access to the Creek in combination with structured educational and recreational programmes for schools and the wider community.

We detail, and report on the delivery of, our specific objectives under "Achievements & Performance" (below).

STRATEGIC OBJECTIVES

In order to achieve our mission and develop our strategic plan up to 2030, we have adopted the following six strategic objectives:

- 1 Deliver a renovation and improvement plan for the charity's premises and site
- 2 Protect the charity's reserves and strengthen internal controls
- 3 Strengthen our community by informing and involving local residents, both new and existing.
- 4 Provide improved activities that raise satisfaction through effective, efficient and high-quality delivery.
- 5 Develop and increase a motivated, skilled and committed staff team
- 6 Grow and develop an enthusiastic, committed and strong Trustee Board

Strategies for achieving objectives

The charity endeavours to create and operate an engaging range of educational programmes for all ages in order to meet its objectives. These are either run independently by the charity or in conjunction with third parties with whom the charity shares common aspirations. The programmes are promoted to the target audiences through a variety of outreach activities and subsequently assessed to ensure outcomes are being met. The Trustees have prioritised key operations and activities which will ensure the continued success of the charity. These include a focus on supportive management structures, fund-raising and the ambition to expand the current indoor facilities on site to increase booking potential and the financial sustainability of its services.

Activities for achieving objectives

The objectives are met via Creekside Discovery Centre's rolling programme of low tide walks, classroom studies, family activities, training programmes and interactions with related local and national organisations, including a paid advice service to new development companies planning to develop sites alongside Deptford Creek. Any income made is used to cover costs and reinvested into the charitable activities to sustain the charity development.

PUBLIC BENEFIT

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning future activities.

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ACHIEVEMENTS AND PERFORMANCE

Key highlights:

- Working in partnership with local secondary schools to create completely new sessions and trial them with students, using our hands-on approach for Geography curriculum-based learning outside the classroom
- Working with Tideway on proposed works in Deptford Creek, and running public engagements to ensure understanding by the local community about what is happening with the Thames Tideway Tunnel including community liaison meetings held at Creekside Discovery Centre. We were also pleased to involve Tideway staff in meeting our young school visitors to share how they are planning and developing the Tideway Tunnel programme and answer a keen barrage of questions.
- Welcoming 4 new Trustees into our charity governance, having completed our Trainee Trustee programme. These new trustees bring legal expertise, governance and staff management expertise, financial budget management and marine science and climate change experience into our charity. Their voluntary time contributions are an essential part of our sustainable growth in the future.
- Clifford Chance provided pro bono legal support to the charity regarding our lease, for which we are extremely grateful.
- A new finance officer joined us in March 2020 and has transformed our systems for tracking staff costs against income and expenditure for each activity.
- Developing new activities to include more opportunities for adults and 11-16 year olds. These included training for outdoor volunteering, learning Identification skills for the wildlife we see around us, changing our behaviour to reduce pollution and water consumption and learning how climate change is making training for wildlife habitat management even more important as species change and move.
- Fixing our leaking roof above our staff office and replacing our boiler with an efficient new one; all timers repaired or replaced and our underfloor heating pipe valves checked, unblocked and repaired to return our system to full working order.
- Funding an invertebrate survey of our grounds and the Sue Godfrey Nature Park as a baseline for our future habitat training work.
- Hosting 9 outdoor performances of the "Creak"- a play about Victorian Toshers and the search for the Tosheroon. An inter audience participation outdoor performance in partnership with Penny Dreadful Productions, a local Deptford based theatre company. See the feedback later in this report.

Supporter community

Creekside Education Trust continues to be supported by our donors. We were delighted to be successful in achieving a Deptford Challenge Trust Ben Pimlott Award of 1 year funding to further develop and support our Secondary school sessions and young people Science Club in 2020-21.

Activities

The table below displays the breakdown of total activities and participants from 2019-20.

Activity Type	Visitors Children	Visitors Adults	Volunteers	Sub Totals
Family	154	93	4	251
Schools	4411	784	4	5199
Walks and Talks	1	64	7	72
Low Tide Walks	23	293	13	328
Partnerships	0	15	0	15
Public engagement	58	100	4	162
Volunteer day regulars	0	6	6	6
Totals	4,646	1,349	38	6,033

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1. Objective 1 Education and community engagement

1.1 School education

School Visits

In the current financial year (April 2019-- March 2020) Creekside Education Trust has engaged with 5,199 school children and adults, including two secondary schools- a first for us. In the summer term organised the GCSE field work trip for Deptford Green in Deptford Creek using equipment funded by the VINCI Foundation UK including iPads and other river data and collection equipment.

Feedback from teachers:

"Excellent all round, nice pace, engaging, brilliant calm manner with children - all were absorbed in learning throughout."

"Didn't even bat an eyelid at child being in wheelchair." (Main teacher in reference to child with spina bifida in wheelchair)

Feedback from children attending school visits:

"Today has been really fun because we got to learn about all different types of animals that live in the river."

"It was good. A nice experience. I learned that people cared less about the environment in Victorian times."

"It was really fun because we got to learn lots more about bug and animals by really seeing them."

1.2 Low tide walks

Public low tide walks

Public low tide walks are geared towards adults and children aged nine years and above. As with school sessions, Creekside Education Trust aims to get local people out into nature to discover how fascinating and beautiful wildlife in London can be. The experienced guide introduces participants to the Creek's flora and wild animals and facilitates discussion about improvements made to the Creek to ensure such biodiversity.

Over the past year we had 11 low tide walks which were well attended with 328 adults and children.

Feedback from low tide walk participants:

"I got an eel. I named it Cody. I liked the creek walk. I love my eel. I loved this."

"A couple of hours of reflection and tranquillity within the bustling metropolis."

"Great to see the river from a different perspective! Very informative and a nice afternoon adventure too! "

"Unique experience for London. Had a great time!"

1.3 Activities for Children and Families

In 2019-2020 Creekside Discovery Centre ran 10 weekend and half term activities with 251 participants attending. One of the key highlights for another public engagement activity was hosting the "Creek" play during October and early November 2019 with over 227 individuals and families attending.

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Feedback from families:

I've travelled a lot & done a lot & this is definitely one of the maddest things!

"Great immersive theatre/experience. Lovely bonkers adventurous show!

Brilliant performance... Clever interweaving of information about the creek

It's so easy to feel far from nature in the city... so thank goodness for Creekside Education Trust!

It was very special to be able to go into the creek...

1.3 Volunteering

Creekside Discovery Centre continues to be supported by our loyal and established group of volunteers. It would be impossible to run our community activities without their support. The regular weekly volunteers also contribute significant to our land and conservation management ensuring that our site and Sue Godfrey Nature Park are flourishing with wildflowers and wildlife. The total of their voluntary hours contributed to the charity work was 1,560 hours and every one of those has been much appreciated.

Objective 2 - Ecology and conservation

2.1 Ecology advice

We continue to provide local conservation expertise and are currently managing Sue Godfrey Nature Reserve on behalf of Lewisham Council. In the past year we have managed the wildflower margins and increasing visitor use. We have also been providing ecology advice on terracing on Deptford Creek for other local developments such as Union Wharf. This includes advising on planting and landscape schemes (or creating appropriate conditions for natural colonisation) and technical advice on the height and materials for terrestrial terraces on the flood defence walls on Deptford Creek. This has resulted in contracted paid habitat management work for Union Wharf and the London and Quadrant landscape next door to us in 2020-21 onwards.

2.2 Conservation

The Creekside Discovery Centre site is managed for high diversity and is a refuge for many wild species. Our new wildflower and wildlife walks have been popular with the local community wishing to learn about urban wildlife and wildflowers and we are working to develop these in 2020-21 with an external partner.

This year and in future years we will be developing training on our conservation principles as part of our new partnership project with Tideway with a long-term aim of publishing our progress on habitat management.

Finally, our approach to conservation and land management is clearly working - on 8th May 2019, an incredibly rare species and on the red-list, 'Small-flowered Catchfly' (*Silene gallica*) was found on our site in Deptford. By focusing on management - working with and for species already present and making opportunities for real wildflowers to colonise - we can enable all sorts of things to happen. Some totally unexpected - like the emergence of a cluster of 40 plants of Small-flowered Catchfly - a critically endangered wildflower in Zone 2 in inner London!

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FINANCIAL REVIEW

INCOME AND EXPENDITURE

Total income for the year was £150,184 (2019: £127,094) and expenditure for the year was £167,487 (2019: £145,927). Depreciation of the Creekside Discovery Centre building accounts for £20,448 of the expenditure. There is a decrease in grant income due to some grants coming to an end £25,000 (2019: £41,500). Our conservation income is £20,205 (2019: £24,975). Net expenditure for the year was £17,303 (2019: £18,833).

RESERVES POLICY

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £69,355 (2019: £84,286). Core running costs for six months were £61,101 (2019: £54,174).

Total reserves at the year-end were £245,740 (2019: £263,043) of which £5,000 were restricted and £240,740 were unrestricted. Of the unrestricted funds, £164,691 is designated to cover the net book value of the building. General reserves were £76,049 (2019: £85,121),

PRINCIPAL FUNDING

As Creekside Education Trust could not exist without these income streams, the Trustees would like to express their sincere gratitude to those organisations who continued to support the Trust during 2019-2020.

Deptford Challenge Trust
London Borough of Lewisham
Chapman Charitable Trust
John Coates Charitable Trust

GOING CONCERN

The charity is able to pay its debts and is operationally sound as a going concern. The effects of the Covid-19 epidemic have been severe. Normal income streams such as school visits have been curtailed. The loss of income has been mitigated by government support via the Job Retention scheme which has seen all of the employees furloughed for a period, some of them extensively. The charity has also benefited from support channelled through Lewisham council, from Thames Water and an emergency grant from Clifford Chance LLB. It is expected that Tideway will also provide emergency funding. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners, financial support through the local authorities as a by-product of commercial development in the locality. This is in recognition of our location in a high value but low amenity and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long standing partnership with the landowner and is currently extending the lease for a further 35 years.

RELATED PARTY RELATIONSHIPS

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The pay of the charity's Coordinator is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

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PLANS FOR FUTURE PERIODS

Creekside Education Trust is funded solely via grants, sponsorships and other payments from third party organisations and visitors. The staff and Trustees work to secure these funding streams alongside the day-to-day running of the Trust.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Creekside Educational Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

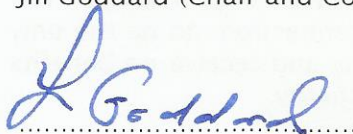
In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

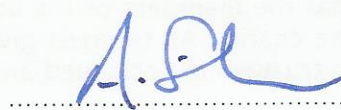
This report was approved and signed by order of the Trustees on..... 7th December 2020

Jill Goddard (Chair and Company Secretary)

Dr Ashok Sinha (Treasurer)


.....

Director


.....

Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2020

I report on the accounts of the charity for the year ended 31 March 2020 set out on pages 14 to 27.

Respective responsibilities of the Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Departure from the 2008 Regulations

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the existing regulations, but has since been withdrawn.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
No. 38, 52 Peckham Grove
London
SE15 6FR



14 December 2020

Date:

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure
account)
FOR THE YEAR ENDED 31 March 2020

				2020			
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	27,462	-	27,462	1,965	2,500	4,465
Charitable activities	3						
Education and Community engagement		73,535	25,000	98,535	51,123	39,000	90,123
Ecology and Conservation		20,205	-	20,205	24,975	-	24,975
Other trading activities	4	3,824	-	3,824	7,396	-	7,396
Investments		158	-	158	135	-	135
Total income		<u>125,184</u>	<u>25,000</u>	<u>150,184</u>	<u>85,594</u>	<u>41,500</u>	<u>127,094</u>
Expenditure on:							
Raising funds	5	4,665	-	4,665	4,521	-	4,521
Charitable activities		125,607	37,215	162,822	94,831	46,575	141,406
Total expenditure		<u>130,272</u>	<u>37,215</u>	<u>167,487</u>	<u>99,352</u>	<u>46,575</u>	<u>145,927</u>
Net income / (expenditure) for the year		(5,088)	(12,215)	(17,303)	(13,758)	(5,075)	(18,833)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(5,088)	(12,215)	(17,303)	(13,758)	(5,075)	(18,833)
Reconciliation of funds:							
Total funds brought forward		245,828	17,215	263,043	259,586	22,290	281,876
Total funds carried forward		<u>240,740</u>	<u>5,000</u>	<u>245,740</u>	<u>245,828</u>	<u>17,215</u>	<u>263,043</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

CREEKSIDE EDUCATION TRUST LTD

BALANCE SHEET
Company no 3857829
AS AT 31 March 2020

		2020	2019
	£	£	£
Fixed Assets:			
Tangible Assets	10	171,385	161,542
Current Assets:			
Debtors	11	30,739	9,897
Cash at bank and in hand		<u>54,636</u>	<u>107,056</u>
		85,375	116,953
Liabilities:			
Creditors: amounts falling due within one year	12	<u>11,020</u>	<u>15,452</u>
Net current assets		<u>74,355</u>	<u>101,501</u>
Total assets less current liabilities		245,740	263,043
Total Net Assets		<u>245,740</u>	<u>263,043</u>
The funds of the charity	16		
Restricted income funds		5,000	17,215
Unrestricted income funds			
Designated Funds		164,691	160,707
General Funds		<u>76,049</u>	<u>85,121</u>
Total unrestricted funds		240,740	245,828
Total Charity funds		<u>245,740</u>	<u>263,043</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies 2006 and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on

7th Dec 2020 and signed on its behalf by:


Chair


Treasurer

CREEKSIDE EDUCATION TRUST LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 March 2020

	Note		2020		2019
		£	£	£	£
Cash flows from operating activities	17				
Net cash provided by / (used in) operating activities			(18,236)		(9,657)
Cash flows from investing activities:					
Dividends, interest and rents from investments		158		135	
Purchase of fixed assets		<u>(34,342)</u>		<u>-</u>	
Net cash provided by / (used in) investing activities			<u>(34,184)</u>		<u>135</u>
Change in cash and cash equivalents in the year			(52,420)		(9,521)
Cash and cash equivalents at the beginning of the year			<u>107,056</u>		<u>116,577</u>
Cash and cash equivalents at the end of the year	18		<u>54,636</u>		<u>107,056</u>

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 3857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2020

1. Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15% respectively.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

· Equipment	25% on cost
· Building	4% on cost
· Website	33% on cost

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2020

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

2. Income from donations and legacies

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Grants and Donations	26,400	-	26,400	4,465
Donations in Kind	1,062	-	1,062	-
	<u>27,462</u>	<u>-</u>	<u>27,462</u>	<u>4,465</u>

In 2019 all income from donations and legacies was unrestricted

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020

3. Income from charitable activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Self Generated Income				
Education	41,151	-	41,151	39,711
Community-Children & Families	606	-	606	1,577
Community- Public	6,116	-	6,116	7,096
Community- Other	1,230	-	1,230	-
Thames Water	-	-	-	15,000
Deptford Challenge Trust	-	20,000	20,000	20,000
Thames Tideway	-	-	-	4,000
Clifford Chance LLP	-	-	-	2,739
Chapman Charitable Trust	-	1,000	1,000	-
John Coates Charitable Trust	-	4,000	4,000	-
London Borough of Lewisham	24,432	-	24,432	-
Sub-total for Education and Community engagement	73,535	25,000	98,535	90,123
Ecology and conservation advice	20,205	-	20,205	24,925
Total Income from charitable activities	93,740	25,000	118,740	115,048

4. Income from other trading activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Site and Venue Hire	3,824	-	3,824	7,396
	3,824	-	3,824	7,396

In 2019 all income from other trading activities was unrestricted.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020

5. Analysis of expenditure

	Cost of raising funds	Charitable activities		Governance Costs	Support Costs	2020 Total	2019 Total
		Education and Community Engagement	Ecology and Conservation				
Staff costs (Note 6)	2,847	68,332	21,828	1,899	-	94,906	88,296
Freelance cost	-	5,966	4,836	-	-	10,802	7,443
Staff recruitment	-	-	-	-	155	155	-
Publicity and Website	-	84	-	-	233	317	322
Training	-	1,817	-	-	399	2,216	381
Activities and materials	-	723	272	-	-	995	5,763
Depreciation	-	-	-	-	24,499	24,499	20,473
Light, heat and water	-	-	-	-	2,419	2,419	3,718
Repairs and maintenance	-	-	-	-	12,407	12,407	3,896
Insurance	-	-	-	-	2,967	2,967	2,997
Accountancy, payroll and pension fees	-	-	-	-	3,642	3,642	3,460
Independent examiner's fee	-	-	-	600	-	600	650
Bank charges	-	-	-	-	367	367	-
Trustee meeting expenses	-	-	-	148	-	148	422
Telephone	-	-	-	-	1,173	1,173	1,149
Cleaning	-	3,756	-	-	932	4,688	4,831
Sundry	-	-	-	-	67	67	96
Venue Hire Catering	-	-	-	-	162	162	535
Staff Welfare and travel	-	-	-	-	-	-	93
Printing, Postage & Stationary	-	-	-	-	750	750	574
Subscription	-	-	-	-	376	376	463
IT Software and Consumables	-	-	-	-	351	351	365
Consultancy & Professional Fees	-	-	-	-	3,480	3,480	-
	<u>2,847</u>	<u>80,678</u>	<u>26,936</u>	<u>2,647</u>	<u>54,379</u>	<u>167,487</u>	<u>145,927</u>
Support costs allocation -note 1 i)	1,631	39,153	12,507	1,088	(54,379)	-	-
Governance costs allocation - note 1 i)	187	2,988	560	(3,735)	-	-	-
Total expenditure 2020	<u>4,665</u>	<u>122,819</u>	<u>40,003</u>	<u>-</u>	<u>-</u>	<u>167,487</u>	<u>145,927</u>
Total expenditure 2019	<u>4,521</u>	<u>105,859</u>	<u>35,547</u>	<u>-</u>	<u>-</u>	<u>145,927</u>	

Of the total expenditure, £130,272 was unrestricted (2019: £99,352) and £37,215 was restricted (2019: £46,575).

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2020

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020	2019
	Total	Total
	£	£
Salaries and wages	91,612	83,283
Social security costs	1,606	3,832
Employer's contribution to defined contribution pension schemes	1,688	1,181
	<u>94,906</u>	<u>88,296</u>

No employee earned more than £60,000 during the year (2019: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

No trustees were reimbursed any trustees' expenses representing the payment or reimbursement of travel and subsistence costs (2019: the same)

7. Staff numbers

The average number of employees on full-time equivalent basis (head count based on number of staff employed) during the year was as follows:

	2020	2019
	No.	No.
Charitable Activities	3	4
	<u>3</u>	<u>4</u>

8. Related party transactions

There are no related party transactions to disclose for 2019 (2018: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2020

10. Tangible fixed assets

	Buildings £	Equipment £	Website £	Total £
Cost or valuation				
At 01 April 2019	486,770	11,591	-	498,361
Additions	24,432	1,062	8,848	34,342
At 31 March 2020	<u>511,202</u>	<u>12,653</u>	<u>8,848</u>	<u>532,703</u>
Depreciation				
At 01 April 2019	326,063	10,756	-	336,819
Depreciation for the year	20,448	1,102	2,949	24,499
At 31 March 2020	<u>346,511</u>	<u>11,858</u>	<u>2,949</u>	<u>361,318</u>
Net book value				
At 31 March 2020	<u>164,691</u>	<u>795</u>	<u>5,899</u>	<u>171,385</u>
At 31 March 2019	<u>160,707</u>	<u>835</u>	-	<u>161,542</u>

All of the above assets are used for charitable purposes.

11. Debtors

	2020 Total £	2019 Total £
Trade Debtors	<u>30,739</u>	<u>9,897</u>
	30,739	9,897

12. Creditors

	2020 Total £	2019 Total £
Trade creditors	263	1,498
Taxation and social security	1,878	1,608
Other creditors	369	208
Accruals	600	3,050
Deferred income	7,910	9,088
	<u>11,020</u>	<u>15,452</u>

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2020

13. Deferred Income

Deferred income comprises income from educational school visits to run in 2019-20

	2020 Total £	2019 Total £
Balance at the beginning of the year	9,088	9,742
Amount released to income in the year	(9,088)	(9,742)
Amount deferred in the year	7,910	9,088
Balance at the end of the year	7,910	9,088

14. Pension scheme

The Charity does not operate its own pension scheme. In 2017 the charity complied with Auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £1,688 (2019: £1,182). The amount outstanding at year end was £369 (2019: £208).

15. Analysis of net assets between funds

	General Unrestricted £	Designated £	2020 Restricted £	Total Funds £
Tangible fixed assets	6,694	164,691	-	171,385
Net current assets	69,355	-	5,000	74,355
As at 31 March 2020	76,049	164,691	5,000	245,740

	General Unrestricted £	Designated £	2019 Restricted £	Total Funds £
Tangible fixed assets	835	160,707	-	161,542
Net current assets	84,286	-	17,215	101,501
As at 31 March 2019	85,121	160,707	17,215	263,043

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020

16. Movements in funds

	At 1 April 2019 £	Incoming resources & gains £	Outgoing resources & losses £	At 31 March 2020 £
Restricted funds:				
Thames Water Ltd - Ripples To Waves	7,580		(7,580)	-
Vinci Foundation	9,061		(9,061)	-
Bazalgette Tunnel Ltd and ThamesTideway - coats	574		(574)	-
Deptford Challenge Trust		20,000	(20,000)	-
Chapman Charitable Trust		1,000		1,000
John Coates Charitable Trust		4,000		4,000
Total Restricted Funds	<u>17,215</u>	<u>25,000</u>	<u>(37,215)</u>	<u>5,000</u>
Unrestricted Funds:				
Designated funds:				
Building fund	160,707	24,432	(20,448)	164,691
Total designated funds	<u>160,707</u>	<u>24,432</u>	<u>(20,448)</u>	<u>164,691</u>
General Funds	85,121	100,752	(109,824)	76,049
Total unrestricted funds	<u>245,828</u>	<u>125,184</u>	<u>(130,272)</u>	<u>240,740</u>
Total Funds	<u>263,043</u>	<u>150,184</u>	<u>(167,487)</u>	<u>245,740</u>
	At 1 April 2018 £	Incoming resources & gains £	Outgoing resources & losses £	At 31 March 2019 £
Restricted funds:				
Thames Water Ltd - Ripples To Waves	12,500	15,000	(19,920)	7,580
Ernest Cook Trust	3,002		(3,002)	-
Deptford Challenge Trust	-	20,000	(20,000)	-
Vinci Foundation	6,588		2,473	9,061
Thames Tideway	200	4,000	(4,200)	-
Bazalgette Tunnel Ltd and ThamesTideway - coats	-	2,500	(1,926)	574
Total Restricted Funds	<u>22,290</u>	<u>41,500</u>	<u>(46,575)</u>	<u>17,215</u>
Unrestricted Funds:				
Designated funds:				
Building fund	180,178	-	(19,471)	160,707
Total designated funds	<u>180,178</u>	<u>-</u>	<u>(19,471)</u>	<u>160,707</u>
General Funds	79,408	85,594	(79,881)	85,121
Total unrestricted funds	<u>259,586</u>	<u>85,594</u>	<u>(99,352)</u>	<u>245,828</u>
Total Funds	<u>281,876</u>	<u>127,094</u>	<u>(145,927)</u>	<u>263,043</u>

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020

16. Movements in funds (continued)

Purposes of restricted funds

Detailed description of restricted funds can be found in trustees report

Thames Water Ltd - Supporting the delivery of community engagement, including session with school, children and families, youth, general public and volunteers.

Vinci Foundation - support towards cost of new equipment for delivery of sessions

Deptford Challenge Trust, Strategic grant - To create a network of local community partners to increase the reach and sustainability of the centre.

Bazalgette Tunnel Ltd and Thames Tideway made donations for 70 waterproof coats (with printing logos of Tideway and Creekside) for the children and adults who participate in low tide walks.

17. Reconciliation of net (expenditure) to net cash flow from operating activities

	2020	2019
	Total	Total
	£	£
Net (expenditure) for the reporting period (as per the statement of financial activities)	(17,303)	(18,833)
Depreciation charges	24,499	20,473
Dividends, interest and rent from investments	(158)	(135)
(Increase)/decrease in debtors	(20,842)	(3,801)
Increase/(decrease) in creditors	(4,432)	(7,361)
	(18,236)	(9,657)

18. Analysis of cash and cash equivalents

	At 1 April	Cash flows	Other	At 31
	2019	£	changes	March
	£	£	£	2020
				£
Cash in hand	107,056	(52,420)	-	54,636
Total Cash and Cash equivalents	107,056	(52,420)	-	54,636

19. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.