

COMPANY REGISTRATION NUMBER 3857829

**CREEKSIDE EDUCATION TRUST LTD  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
YEAR ENDED  
31 MARCH 2021**

Charity Number 1082622

**CREEKSIDE EDUCATION TRUST LTD  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

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**CREEKSIDE EDUCATION TRUST LTD  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**CREEKSIDE EDUCATION TRUST LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Creekside Education Trust Limited
<b>Charity number</b>	1082622
<b>Company registration number</b>	3857829
<b>Registered office</b>	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
<b>Trustees</b>	Jill Goddard - Chair Richard Hall - Deputy Chair Ian Parkinson - Secretary Ashok Sinha - Treasurer Owen Lysak -Trustee Dorinda Ostermann -Trustee (appointed 13 July 2020) Peter Albin - Trustee (resigned 15 August 2021)
<b>Company Secretary</b>	Jill Goddard
<b>Independent Examiner</b>	Charles Ssempijja ACA, NfP Accountants Ltd 3rd Floor, 86 - 90 Paul Street London EC2A 4NE

# CREEKSIDE EDUCATION TRUST LTD

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 MARCH 2021

#### TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown on page 3 of the accounts.

#### A UNIQUE EXPERIENCE

Creekside Discovery Centre offers a unique outdoor experience in urban central London. Our aim is to be a voice for nature conservation and the biodiversity of Deptford Creek through a school education programme and community outreach for all ages. Our visitor footfall fell considerably due to the impact of Covid-19 lockdown throughout most of the financial year. Instead of our expected 7,000, we welcomed 179 visitors in the year.

We could not provide educational whole day visits for primary or secondary schools due to their own closure and online learning. Our team of experienced and friendly environmental teachers provide some free family online quizzes and activities via our own website which were well received.

Due to the heavy loss of income, the charity trustees decided to use the Government employment furlough scheme in stages as we assessed the impact of the lockdown duration. Two teaching staff were first to use the scheme in mid-April 2020, then a 3<sup>rd</sup> member of staff on 1<sup>st</sup> May and finally our Coordinator role on 1<sup>st</sup> June 2020 onwards. We value our staff expertise and appreciate the hardship of the furlough scheme only paying 80% salary. Trustees agreed that the charity would use some of our reserve fund and endeavour to maintain salaries at 100% and top up the remaining 20% for all staff as long as was possible.

Our two conservation staff continued to manage our wildlife landscape and where possible, our volunteers worked outside to help them.

During periods of complete lockdown, staff living locally volunteered to walk past the charity site as part of their outdoor exercise, to ensure that all was secure, and we had no incidences.

Trustees worked on in-depth and detailed budget forecasts for 2020-21 and 2021-22, as it became obvious that the impact of the pandemic would be severe on our charity finances. We recognised that without grant assistance, our 6-month reserve fund would not be enough to keep the charity solvent and as a going concern.

We are indebted to four key organisations who came to our aid with emergency grant funding.

These are:

Lewisham Council Govt Covid Support  
Thames Water Emergency Covid-19 Support grant  
Tideway Emergency Covid-19 Support grant  
Clifford Chance Covid-19 Support Donation

The grant support from Deptford Challenge Trust, John Coates and John Chapman Trust all recognised the importance of core funding at this time and supported our requests for

# CREEKSIDE EDUCATION TRUST LTD

## TRUSTEES' ANNUAL REPORT

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changing our delivery outcomes to match the constraints of the pandemic.

We are also grateful to Pulse Films Ltd who hired our centre in March 2021 as a film location and providing additional core income for the charity.

Replacing our reserve fund and funding our recovery still remained a priority and our figures showed, that despite the grant assistance above, we still needed to cut our costs to have a chance to be sustainable in 2021-22.

Unfortunately, this led to the tough decision of making a staff/ or staff posts redundant, and trustees sought external expert HR advice on how to fairly assess which role /roles that could affect. Redundancy Consultation followed and our Coordinator role ceased in January 2021, after being on furlough, with a short break, since 1<sup>st</sup> June 2020.

The charity still needed management and trustees agreed to accept the Chair's offer to step in and manage the charity full time in a voluntary capacity until a financial recovery could be achieved. This was agreed to be a temporary arrangement and to be reviewed at Trustee meetings monthly. Richard Hall, the deputy chair undertook the chair's duties to ensure separation of governance and day-to-day management.

The charity was successful in grant support from Tideway for a 2-year Tideway legacy project and the agreement for this was signed in October 2020, with grant funding for year 1 being received in November 2020. With a contribution for charity overheads, and new staff activities, this has been, and still is, a great support for our recovery.

The corporate partnership, volunteering and expertise this project brings is also helping us review our business model to aid our future sustainability.

#### **CHAIR'S FOREWORD: Looking Ahead**

The year 2020-2021 was a very tough year for the charity, during which we have wondered if we would survive. I am very proud of the way that staff have worked with the charity during a period of great change and of their strength not only in this but in developing the new partnership activities we have forged with Tideway, which we started trialling in late 2020-21, whenever lockdown easing allowed, bringing outdoor learning and enjoyment to new people. This new partnership is already allowing us to engage with a wider demographic than we have done before: more adult visitors, a new science club for 11- 16-year-olds and new training activities to increase skills and understanding about our local tidal and wild environment with the public and landscape management professionals being trained.

We have worked on a new business model during 2020-21 to put the organisation on a sounder financial footing. This includes installing a new IT system to help us work more effectively together. During the 2020-21 financial year, we have planned and completed a major refurbishment and maintenance programme for our Creekside Discovery building in October 2020 to provide for longer life and a COVID 19 safer building for our staff and visitors. We have since then planned and installed all the COVID 19 measures we needed as we re-opened to the public.

These are tough times, and I am pleased to see work developing on how we keep in touch with all our visitors, supporters, and our funders. Trustees approved a temporary communications role and a temporary fundraiser role for 6 months each during 2021-22, to assist our recovery and these have been worthwhile. We are reviewing all our external communications, social media, and database contacts to ensure we are providing the best service we can to everyone.

Growing our governance base and skills set is a continuing target for us and my thanks to those joining us during this period for the voluntary time and skills they have contributed.

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My special thanks go to our long-term volunteers and to all those who set up a donation to us to help us continue.

We all appreciate our staff commitment and expertise and the support of our funders. Our thanks to them is unanimous.

#### **THE YEAR IN REVIEW: A TRUSTEE SUMMARY OF OUR PROGRESS**

We were only able to deliver in person three activities with Greenwich University and with University of East London, some online activities and a film location venue hire due to the lockdown restrictions, plus run weekly site management volunteering making 179 participants.

We developed a new schools session called Discover Deptford which meant we could take the Creek to the school as an aid where schools could not use parents to provide the outdoor learning ratio required for safety. These too were delivered in early 2021-22.

We kept lists of all those visitors who had pre-paid for visits and have offered these again in early 2021-22. Our new secondary school sessions working closely with Deptford Green secondary school were successful but impacted by the pandemic and we delivered four well-received sessions in early 2021-22.

To promote greater public awareness of urban wildlife, climate change, water quality issues and conservation, the charity has been developing ideas for new activities to involve and provide training for members of the public and commercial developers and landscape managers. These new activities will help us identify key local species, share informed habitat management techniques, and train more volunteers in safe use of a tidal urban environment and record and map change in our local area. This helps promote our principles of urban conservation, including natural plant colonisation and management rather than planting schemes. In the long term this will extend the wildlife corridor locally and ensure invasive species are not inadvertently introduced through planting.

Our education sessions, public low tide walks and ecology and conservation consultancy advice have now re-started and continue to provide a valuable independent income.

Our charity is supported by an engaged and newly expanded Board of Trustees. Between them they have an excellent understanding and experience of the local area, conservation, education, and business. These skills will continue to help us find our way as the COVID 19 recovery continues. They have met weekly at first during 2020-21 and then monthly, and then bimonthly in 2021-22, to ensure that there is as much help and support as possible for the charity's recovery.

We are working to expand the diversity profile of our Board of Trustees still further to support the charity's staff team. As part of our risk management, Creekside Education Trust has devised a Trainee Trustee programme which allows for a full induction about our charity and allows a period of engagement between both Trainee Trustee and charity before the Trainee Trustee is asked to commit to joining our Board of Trustees and taking full responsibility for due diligence and financial matters.

One trustee, Peter Albin, has resigned from our Board due to work and family pressures. We wish him all the best and thank him for his support.

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## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2021**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **CONSTITUTION**

Creekside Education Trust Ltd. is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 3857829. It is governed by its Memorandum and Articles of Association and became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted to conform to the terms of the Memorandum and Articles of Association.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Potential new trustees attend and complete an induction programme and are familiarised with how the activities are designed to deliver charity aims and objectives. They are termed Trainee Trustees until legally signed up as trustees of the charity and directors of the Company.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The key management personnel of the charity report directly to the Board of Trustees. For this reporting period Sophie Amos was the coordinator for the day-to-day running of the Creekside Education Trust until 30<sup>th</sup> May 2020 when her role was furloughed.

Jill Goddard acted as the voluntary full time temporary cover from 1<sup>st</sup> June 2020 until mid-January 2021 when she took on the voluntary role of Managing Director on a temporary basis. Jill reports against targets to the Trustees as a whole with Line Management provided by the Deputy Chair of Trustees.

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are in place to mitigate the charity's exposure to the major risks as much as possible.

In particular, Trustees have addressed the impact of COVID-19 as it became clear in July/August 2020 that our charity would need detailed contingency plans. Our policy of carrying a 6-month reserve helped us weather the initial impacts of the loss of our bookings. In 2020-21, Trustees have met every week via video conference calls to continue this planning and to support staff working from home. Cash flow and forward forecasting to the end of 2022 financial year is the way we are working currently, with management accounts reviewed monthly at trustee meeting and in between by the Chair and Treasurer. A detailed project by project budget for all charity costs has been prepared to support the forward planning and is regularly reviewed. All costs are checked by our self-employed finance officer against pre-agreed restricted or unrestricted budgets and allocated only as they are drawn down against monthly delivery. This has kept us to target in 2020-21 and so far, we are on track in 2021-22. Detailed budgeting and forecasting will be part of our winter planning in 2021 to protect the charity aims and objectives remaining sustainable.

## **OBJECTIVES AND ACTIVITIES**

### **Policies and objectives**

The over-arching objective of the charity is to provide sustainable facilities at the Creekside Discovery Centre for the purpose of monitoring and maintaining Deptford Creek in respect of its fauna and flora, thus advancing public education in environmental matters by providing safe and managed access to the Creek in combination with structured educational

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and recreational programmes for schools and the wider community.

We detail, and report on the delivery of, our specific objectives under “Achievements & Performance” (below).

#### **STRATEGIC OBJECTIVES**

In order to achieve our mission and develop our strategic plan up to 2030, we have adopted the following six strategic objectives:

- 1 Deliver a renovation and improvement plan for the charity’s premises and site
- 2 Protect the charity’s reserves and strengthen internal controls
- 3 Strengthen our community by informing and involving local residents, both new and existing.
- 4 Provide improved activities that raise satisfaction through effective, efficient, and high-quality delivery.
- 5 Develop and increase a motivated, skilled, and committed staff team
- 6 Grow and develop an enthusiastic, committed, and strong Trustee Board

#### **Strategies for achieving objectives**

The charity endeavours to create and operate an engaging range of educational programmes for all ages to meet its objectives. These are either run independently by the charity or in conjunction with third parties with whom the charity shares common aspirations. The programmes are promoted to the target audiences through a variety of outreach activities and subsequently assessed to ensure outcomes are being met. The Trustees have prioritised key operations and activities which will ensure the continued success of the charity. These include a focus on supportive management structures, fund-raising and the ambition to expand the current indoor facilities on site to increase booking potential and the financial sustainability of its services.

#### **Activities for achieving objectives**

The objectives are met via Creekside Discovery Centre's rolling programme of low tide walks, classroom studies, family activities, training programmes and interactions with related local and national organisations, including a paid advice service to new development companies planning to develop sites alongside Deptford Creek. Any income made is used to cover costs and reinvested into the charitable activities to sustain the charity development.

#### **PUBLIC BENEFIT**

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning future activities.

## **ACHIEVEMENTS AND PERFORMANCE**

#### **Key highlights:**

- Working with Tideway on their works in Deptford Creek.
- Clifford Chance provided pro bono legal support to the charity regarding our lease renewal, for which we are extremely grateful.
- A new stronger partnership with our landowners, National Grid.

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- A new finance officer joined us in March 2020 and transforming our Trustee and Staff Management Accounts for tracking staff costs against income and expenditure for each activity.
- Developing new activities to include more opportunities for adults and 11-16-year-olds. These included training for outdoor volunteering, learning Identification skills for the wildlife we see around us, changing our behaviour to reduce pollution and water consumption and learning how climate change is making training for wildlife habitat management even more important as species change and move.
- Significantly reducing our heating, telephone, cleaning, security, fire alarm and lighting bills through the Oct 2020 refurbishment works and utilities audit undertaken across the year.
- Achieving new funding for managing Union Wharf, Essential Living and completing a new Working at Height certificate training for two conservation staff to manage inter tidal habitat terraces safely.
- Achieving a stronger working partnership with London and Quadrant Housing next door for wildlife habitat maintenance and community liaison with residents.

#### **Supporter community**

Creekside Education Trust continues to be supported by our donors. We were delighted to be successful in achieving a Deptford Challenge Trust Core funding Award of 1 year funding to further develop and support our activities in 2021-22.

#### **Activities**

The table below displays the breakdown of total activities and participants from 2020-21.

Activity Type	Visitors Children	Visitors Adults-18 and over	Volunteers	Sub Totals
Family	0	0	0	0
Schools & Universities	0	40	0	40
Walks Talks and Venue Hire	0	60	0	60
Low Tide Walks	0	0	0	0
Partnerships Org	0	3	0	3
Public engagement online activities	50	20	0	70
Volunteer day regulars	0	0	6	6
Totals	50	123	6	179

## **1. Objective 1 Education and community engagement**

### **1.1 Volunteering**

Creekside Discovery Centre continues to be supported by our loyal and established group of volunteers. It would have been impossible to manage our habitat work without their support. The regular weekly volunteers also contributed significant to our land and conservation management ensuring that our site and Sue Godfrey Nature Park are flourishing with wildflowers and wildlife. The total of their voluntary hours contributed to the charity work was 1,560 hours and every one of those has been much appreciated.

## **Objective 2 – Ecology and conservation**

### **2.1 Ecology advice**

We continue to provide local conservation expertise and are currently managing Sue Godfrey Nature Reserve on behalf of Lewisham Council. In the past year we have managed the

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wildflower margins and doubled visitor use during the pandemic. We have also been providing ecology management on terracing on Deptford Creek for other local developments such as Union Wharf. This includes managing the planting and landscape schemes (or creating appropriate conditions for natural colonisation) and organising staff training and purchasing safety equipment on the height and materials for terrestrial terraces on the flood defence walls on Deptford Creek. This has resulted in contracted paid habitat management work for Union Wharf and the London and Quadrant landscape next door to us in 2020-21.

#### **2.2 Conservation**

The Creekside Discovery Centre site is managed for high diversity and is a refuge for many wild species. Our new wildflower and wildlife walks have been popular with the local community wishing to learn about urban wildlife and wildflowers and we have developed these in 2020-21 with Tideway funding support.

This year and in future years we have been and will be developing training on our conservation principles as part of our new partnership project with Tideway with a long-term aim of publishing our progress on habitat management.

## **FINANCIAL REVIEW**

### **INCOME AND EXPENDITURE**

Total income for the year was £174,555 (2020: £150,184) and expenditure for the year was £140,278 (2020: £167,487). Depreciation of the Creekside Discovery Centre building accounts for £21,850 of the expenditure. Net income for the year was £34,277 (2020: loss of £17,303). Emergency funding from Lewisham Council Govt Covid Support, Thames Water Emergency Covid-19 Support grant, Tideway Emergency Covid-19 Support grant, Clifford Chance Covid-19 Support Donation, and the government job retention scheme amounted to a total of £102,393.

### **RESERVES POLICY**

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £62,955 (2020: £69,355). Core running costs for six months were £50,681 (2020: £61,101).

Total reserves at the year-end were £280,017 (2020: £245,740) of which £28,254 were restricted and £251,763 were unrestricted. Of the unrestricted funds, £177,896 is designated to cover the net book value of the building. General reserves were £73,867 (2020: £76,049).

### **PRINCIPAL FUNDING**

As Creekside Education Trust could not exist without these income streams, the Trustees would like to express their sincere gratitude to those organisations who continued to support the Trust during 2020-2021.

Deptford Challenge Trust  
London Borough of Lewisham  
Chapman Charitable Trust  
John Coates Charitable Trust  
Tideway  
Clifford Chance  
Thames Water.

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#### **GOING CONCERN**

The charity is able to pay its debts and is operationally sound as a going concern. The effects of the Covid-19 epidemic have been severe. Normal income streams such as school visits have been curtailed. The loss of income has been mitigated by government support via the Job Retention scheme which has seen all the employees furloughed for a period, some of them extensively. The charity has also benefited from support channelled through Lewisham council, from Thames Water and an emergency grant from Clifford Chance LLP and Tideway. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners, financial support through the local authorities as a by-product of commercial development in the locality. This is in recognition of our location in a high value but low amenity, deprived community and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long-standing partnership with the landowner and has signed the lease for a further 35 years.

#### **RELATED PARTY RELATIONSHIPS**

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity other than Jill Goddard who claimed reimbursement of travel, £280, whilst providing full time temporary cover for the coordinator and subsequently when she took on the voluntary role of Managing Director.

#### **REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL**

The pay of the charity's Coordinator is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

#### **PLANS FOR FUTURE PERIODS**

Creekside Education Trust is funded solely via grants, sponsorships and other donation or contracted payments from third party organisations and visitors. The staff and Trustees work to secure and expand these funding streams alongside the day-to-day running of the Trust.

#### **TRUSTEES RESPONSIBILITIES**

The charity trustees (who are also the directors of Creekside Education Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Follow the methods and principles of the Charity SORP; and

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- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**PREPARATION OF THE REPORT**

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**APPROVAL OF THE REPORT**

This report was approved and signed by order of the Trustees on.....

Richard Hall

Dr Ashok Sinha

.....  
Deputy Chair

.....  
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**For the year ended 31 March 2021**

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 14 to 27.

**Respective responsibilities of the Trustees and examiner**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

*Departure from the 2008 Regulations*

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the existing regulations, but has since been withdrawn.

*Conclusion*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Charles Ssempijja, ACA**  
NfP Accountants Ltd  
3rd Floor, 86 - 90 Paul Street  
London  
EC2A 4NE

Date: .....

**CREEKSIDE EDUCATION TRUST LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)**  
**FOR THE YEAR ENDED 31 March 2021**

		<b>2021</b>			<b>2020</b>		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Income from:</b>							
Donations and legacies	2	1,970	-	<b>1,970</b>	27,462	-	27,462
Charitable activities	3						
Education and Community engagement		112,706	38,841	<b>151,547</b>	73,535	25,000	98,535
Ecology and Conservation		-	16,995	<b>16,995</b>	20,205	-	20,205
Other trading activities	4	4,020	-	<b>4,020</b>	3,824	-	3,824
Investments		23	-	<b>23</b>	158	-	158
<b>Total income</b>		<u>118,719</u>	<u>55,836</u>	<u><b>174,555</b></u>	<u>125,184</u>	<u>25,000</u>	<u>150,184</u>
<b>Expenditure on:</b>							
Raising funds	5	4,213	-	<b>4,213</b>	4,665	-	4,665
Charitable activities		102,195	33,870	<b>136,065</b>	125,607	37,215	162,822
<b>Total expenditure</b>		<u>106,408</u>	<u>33,870</u>	<u><b>140,278</b></u>	<u>130,272</u>	<u>37,215</u>	<u>167,487</u>
<b>Net income / (expenditure) for the year</b>		12,311	21,966	<b>34,277</b>	(5,088)	(12,215)	(17,303)
Transfers between funds		(1,288)	1,288	-	-	-	-
		<u>11,023</u>	<u>23,254</u>	<u>34,277</u>	<u>(5,088)</u>	<u>(12,215)</u>	<u>(17,303)</u>
<b>Net movement in funds</b>							
<b>Reconciliation of funds:</b>							
Total funds brought forward		240,740	5,000	<b>245,740</b>	245,828	17,215	263,043
<b>Total funds carried forward</b>		<u>251,763</u>	<u>28,254</u>	<u><b>280,017</b></u>	<u>240,740</u>	<u>5,000</u>	<u>245,740</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

# CREEKSIDE EDUCATION TRUST LTD

## BALANCE SHEET Company no 3857829 AS AT 31 March 2021

		2021	2020
	£	£	£
<b>Fixed Assets:</b>			
Tangible Assets	10	188,808	171,385
<b>Current Assets:</b>			
Debtors	11	1,680	30,739
Cash at bank and in hand		<u>100,850</u>	<u>54,636</u>
		102,530	85,375
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	<u>11,321</u>	<u>11,020</u>
<b>Net current assets</b>		<u>91,209</u>	<u>74,355</u>
<b>Total assets less current liabilities</b>		<b>280,017</b>	245,740
<b>Total Net Assets</b>		<u><b>280,017</b></u>	<u>245,740</u>
<b>The funds of the charity</b>	16		
Restricted income funds		28,254	5,000
Unrestricted income funds			
Designated Funds		177,896	164,691
General Funds		<u>73,867</u>	<u>76,049</u>
Total unrestricted funds		251,763	240,740
<b>Total Charity funds</b>		<u><b>280,017</b></u>	<u>245,740</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies 2006 and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on ..... and signed on its behalf by:

.....  
Richard Hall  
Deputy Chair

.....  
Ashok Sinha  
Treasurer

**CREEKSIDE EDUCATION TRUST LTD**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 March 2021**

	Note	2021	2020
		£	£
<b>Cash flows from operating activities</b>			
<b>Net cash provided by / (used in) operating activities</b>	17	<b>91,067</b>	<b>(18,236)</b>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		23	158
Purchase of fixed assets		<u>(44,876)</u>	<u>(34,342)</u>
<b>Net cash provided by / (used in) investing activities</b>		<u><b>(44,853)</b></u>	<u><b>(34,184)</b></u>
<b>Change in cash and cash equivalents in the year</b>		<b>46,214</b>	<b>(52,420)</b>
Cash and cash equivalents at the beginning of the year		<u>54,636</u>	<u>107,056</u>
<b>Cash and cash equivalents at the end of the year</b>	18	<u><b>100,850</b></u>	<u><b>54,636</b></u>

# CREEKSIDE EDUCATION TRUST LTD

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

### 1. Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 3857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

#### c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

#### f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

#### g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

# CREEKSIDE EDUCATION TRUST LTD

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

### 1. Accounting policies (continued)

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15% respectively.

#### j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

#### k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

· Equipment	25% on cost
· Building	4% on cost
· Website	33% on cost

#### l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**1. Accounting policies (continued)**

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**p) Pensions**

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

**2. Income from donations and legacies**

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	1,970	-	<b>1,970</b>	26,400
Donations in Kind	-	-	-	1,062
	<u>1,970</u>	<u>-</u>	<u><b>1,970</b></u>	<u>27,462</u>

In 2020 all income from donations and legacies was unrestricted

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**3. Income from charitable activities**

	<b>Year to 31 March 2021</b>		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Community- Public	59	-	59
Community- Other	230	228	458
Thames Water	15,000	-	15,000
Deptford Challenge Trust	10,025	5,552	15,577
Thames Tideway	15,000	33,061	48,061
Clifford Chance LLP	10,000	-	10,000
Government Job Retention scheme	26,385	-	26,385
London Borough of Lewisham	36,007	-	36,007
<b>Sub-total for Education and Community engagement</b>	<b>112,706</b>	<b>38,841</b>	<b>151,547</b>
<b>Ecology and conservation advice</b>	<b>-</b>	<b>16,995</b>	<b>16,995</b>
<b>Total Income from charitable activities</b>	<b>112,706</b>	<b>55,836</b>	<b>168,542</b>

	<b>Year to 31 March 2020</b>		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Education	41,151	-	41,151
Community-Children & Families	606	-	606
Community- Public	6,116	-	6,116
Community- Other	1,230	-	1,230
Deptford Challenge Trust	-	20,000	20,000
Chapman Charitable Trust	-	1,000	1,000
John Coates Charitable Trust	-	4,000	4,000
London Borough of Lewisham	24,432	-	24,432
<b>Sub-total for Education and Community engagement</b>	<b>73,535</b>	<b>25,000</b>	<b>98,535</b>
<b>Ecology and conservation advice</b>	<b>20,205</b>	<b>-</b>	<b>20,205</b>
<b>Total Income from charitable activities</b>	<b>93,740</b>	<b>25,000</b>	<b>118,740</b>

**4. Income from other trading activities**

	<b>2021</b>			2020
	Unrestricted £	Restricted £	Total £	Total £
Site and Venue Hire	4,020	-	4,020	3,824
	4,020	-	4,020	3,824

In 2020 all income from other trading activities was unrestricted.

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

## 5. Analysis of expenditure

Year to 31 March 2021	Charitable activities					2021 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,496	59,892	19,132	1,664	-	<b>83,184</b>
Freelance cost	-	-	-	-	-	-
Staff recruitment	-	-	-	-	485	<b>485</b>
Publicity and Website	-	30	-	-	378	<b>408</b>
Training	-	84	-	-	-	<b>84</b>
Activities and materials	-	-	3,850	-	-	<b>3,850</b>
Depreciaton	-	-	-	-	27,453	<b>27,453</b>
Light, heat and water	-	-	-	-	2,682	<b>2,682</b>
Repairs and maintenance	-	-	-	-	3,544	<b>3,544</b>
Insurance	-	-	-	-	4,066	<b>4,066</b>
Accountancy, payroll and pension fees	-	-	-	-	5,176	<b>5,176</b>
Independent examiner's fee	-	-	-	600	-	<b>600</b>
Bank charges	-	-	-	-	-	-
Trustee meeting expenses	-	-	-	120	-	<b>120</b>
Telephone	-	-	-	-	1,221	<b>1,221</b>
Cleaning	-	868	-	-	620	<b>1,488</b>
Covid Mitigation	-	-	-	-	1,110	<b>1,110</b>
Sundry	-	-	-	-	19	<b>19</b>
Venue Hire Catering	-	-	-	-	-	-
Staff Welfare and travel	-	-	-	-	130	<b>130</b>
Volunteer expenses	-	-	-	-	433	<b>433</b>
Printing, Postage & Stationary	-	-	-	-	241	<b>241</b>
Subscription	-	-	-	-	54	<b>54</b>
IT Software and Consumables	-	-	-	-	2,119	<b>2,119</b>
Consultancy & Professional Fees	-	-	-	-	1,811	<b>1,811</b>
	<b>2,496</b>	<b>60,874</b>	<b>22,982</b>	<b>2,384</b>	<b>51,542</b>	<b>140,278</b>
Support costs allocation -note 1 i)	1,546	37,110	11,855	1,031	(51,542)	-
Governance costs allocation - note 1 i)	171	2,733	512	(3,416)	-	-
Total expenditure 2021	<b>4,213</b>	<b>100,717</b>	<b>35,349</b>	<b>-</b>	<b>-</b>	<b>140,278</b>

Of the total expenditure, £106,408 was unrestricted (2020: £130,272) and £33,870 was restricted (2020: £37,215).

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**5. Analysis of expenditure (continued)**

Year to 31 March 2020	Charitable activities					2020 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,847	68,332	21,828	1,899	-	94,906
Freelance cost	-	5,966	4,836	-	-	10,802
Staff recruitment	-	-	-	-	155	155
Publicity and Website	-	84	-	-	233	317
Training	-	1,817	-	-	399	2,216
Activities and materials	-	723	272	-	-	995
Depreciaton	-	-	-	-	24,499	24,499
Light, heat and water	-	-	-	-	2,419	2,419
Repairs and maintenance	-	-	-	-	12,407	12,407
Insurance	-	-	-	-	2,967	2,967
Accountancy, payroll and pension fees	-	-	-	-	3,642	3,642
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	367	367
Trustee meeting expenses	-	-	-	148	-	148
Telephone	-	-	-	-	1,173	1,173
Cleaning	-	3,756	-	-	932	4,688
Sundry	-	-	-	-	67	67
Venue Hire Catering	-	-	-	-	162	162
Staff Welfare and travel	-	-	-	-	-	-
Printing, Postage & Stationary	-	-	-	-	750	750
Subscription	-	-	-	-	376	376
IT Software and Consumables	-	-	-	-	351	351
Consultancy & Professional Fees	-	-	-	-	3,480	3,480
	<u>2,847</u>	<u>80,678</u>	<u>26,936</u>	<u>2,647</u>	<u>54,379</u>	<u>167,487</u>
Support costs allocation -note 1 i)	1,631	39,153	12,507	1,088	(54,379)	-
Governance costs allocation - note 1 i)	187	2,988	560	(3,735)	-	-
Total expenditure 2020	<u>4,665</u>	<u>122,819</u>	<u>40,003</u>	<u>-</u>	<u>-</u>	<u>167,487</u>

Of the total expenditure, £130,272 was unrestricted (2019: £99,352) and £37,215 was restricted (2019: £46,575).

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	<b>2021</b>	2020
	<b>Total</b>	Total
	<b>£</b>	£
Salaries and wages	<b>78,324</b>	91,612
Social security costs	<b>773</b>	1,606
Employer's contribution to defined contribution pension schemes	<b>1,666</b>	1,688
Redundancy Pay	<b>2,421</b>	-
	<u><b>83,184</b></u>	<u>94,906</u>

No employee earned more than £60,000 during the year (2020: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

One trustee was reimbursed expenses representing the reimbursement of travel costs totalling £280 (2019: none)

**7. Staff numbers**

The average number of employees on full-time equivalent basis (head count based on number of staff employed) during the year was as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Charitable Activities	<b>4</b>	3
	<u><b>4</b></u>	<u>3</u>

**8. Related party transactions**

There are no related party transactions to disclose for 2020 (2019: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**9. Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**10. Tangible fixed assets**

	Buildings	Equipment	Website	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 April 2020	511,202	12,653	8,848	<b>532,703</b>
Additions	<u>35,055</u>	<u>9,821</u>	<u>-</u>	<b>44,876</b>
At 31 March 2021	<u>546,257</u>	<u>22,474</u>	<u>8,848</u>	<b>577,579</b>
<b>Depreciation</b>				
At 01 April 2020	346,511	11,858	2,949	<b>361,318</b>
Depreciation for the year	<u>21,850</u>	<u>2,654</u>	<u>2,949</u>	<b>27,453</b>
At 31 March 2021	<u>368,361</u>	<u>14,512</u>	<u>5,898</u>	<b>388,771</b>
<b>Net book value</b>				
<b>At 31 March 2021</b>	<u><b>177,896</b></u>	<u><b>7,962</b></u>	<u><b>2,950</b></u>	<u><b>188,808</b></u>
At 31 March 2020	<u>164,691</u>	<u>795</u>	<u>5,899</u>	<u>171,385</u>

All of the above assets are used for charitable purposes.

The additions of £35,055 to the buildings consists of substantial works done to the structure and the electrical fittings funded by Lewisham Council.

**11. Debtors**

	2021	2020
	Total	Total
	£	£
Trade Debtors	<u>1,680</u>	<u>30,739</u>
	<u><b>1,680</b></u>	<u><b>30,739</b></u>

**12. Creditors**

	2021	2020
	Total	Total
	£	£
Trade creditors	<b>2,437</b>	263
Taxation and social security	<b>395</b>	1,878
Other creditors	<b>210</b>	368.58
Accruals	<b>600</b>	600
Deferred income	<u><b>7,680</b></u>	<u>7,910</u>
	<u><b>11,321</b></u>	<u><b>11,020</b></u>

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**13. Deferred Income**

Deferred income comprises income from educational school visits to run in 2020-21

	<b>2021</b>	2020
	<b>Total</b>	Total
	<b>£</b>	£
Balance at the beginning of the year	<b>7,910</b>	9,088
Amount released to income in the year	<b>(230)</b>	(9,088)
Amount deferred in the year	<u>-</u>	<u>7,910</u>
Balance at the end of the year	<u><b>7,680</b></u>	<u>7,910</u>

**14. Pension scheme**

The Charity does not operate its own pension scheme. In 2017 the charity complied with Auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £1,666 (2020: £1,688). The amount outstanding at year end was £90 (2020: £158).

**15. Analysis of net assets between funds**

	General Unrestricted £	Designated £	2021 Restricted £	<b>Total Funds £</b>
Tangible fixed assets	9,287	177,896	1,625	<b>188,808</b>
Net current assets	64,580	-	26,629	<b>91,209</b>
As at 31 March 2021	<u><b>73,867</b></u>	<u><b>177,896</b></u>	<u><b>28,254</b></u>	<u><b>280,017</b></u>

	General Unrestricted £	Designated £	2020 Restricted £	Total Funds £
Tangible fixed assets	6,694	164,691	-	171,385
Net current assets	69,355	-	5,000	74,355
As at 31 March 2020	<u><b>76,049</b></u>	<u><b>164,691</b></u>	<u><b>5,000</b></u>	<u><b>245,740</b></u>

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**16. Movements in funds**

	At 31 March 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2021 £
<b>Restricted funds:</b>					
Sue Godfrey	-	11,315	(11,476)	161	-
Essential Living	-	4,000	(4,945)	945	-
Bazalgette Tunnel Ltd and ThamesTideway	-	33,061	(14,712)	-	<b>18,349</b>
Blackheath	-	228	(410)	182	-
Deptford Challenge Trust	-	5,552	(1,311)	-	<b>4,241</b>
L&Q	-	1,680	(382)	-	<b>1,298</b>
Chapman Charitable Trust	1,000	-	-	-	<b>1,000</b>
John Coates Charitable Trust	4,000	-	(634)	-	<b>3,366</b>
<b>Total Restricted Funds</b>	<u>5,000</u>	<u>55,836</u>	<u>(33,870)</u>	<u>1,288</u>	<u>28,254</u>
<b>Unrestricted Funds:</b>					
Designated funds:					
Building fund	164,691	35,055	(21,850)	-	<b>177,896</b>
<b>Total designated funds</b>	<u>164,691</u>	<u>35,055</u>	<u>(21,850)</u>	<u>-</u>	<u>177,896</u>
<b>General Funds</b>	76,049	83,664	(84,558)	(1,288)	<b>73,867</b>
<b>Total unrestricted funds</b>	<u>240,740</u>	<u>118,719</u>	<u>(106,408)</u>	<u>(1,288)</u>	<u>251,763</u>
<b>Total Funds</b>	<u>245,740</u>	<u>174,555</u>	<u>(140,278)</u>	<u>-</u>	<u>280,017</u>
	At 1 April 2019 £	Incoming resources & gains £	Outgoing resources & losses £	At 31 March 2020 £	
<b>Restricted funds:</b>					
Thames Water Ltd - Ripples To Waves	7,580	-	(7,580)	-	
Vinci Foundation	9,061	-	(9,061)	-	
Bazalgette Tunnel Ltd and ThamesTideway - coats	574	-	(574)	-	
Deptford Challenge Trust	-	20,000	(20,000)	-	
Chapman Charitable Trust	-	1,000	-	<b>1,000</b>	
John Coates Charitable Trust	-	4,000	-	<b>4,000</b>	
<b>Total Restricted Funds</b>	<u>17,215</u>	<u>25,000</u>	<u>(37,215)</u>	<u>5,000</u>	
<b>Unrestricted Funds:</b>					
Designated funds:					
Building fund	160,707	24,432	(20,448)	<b>164,691</b>	
<b>Total designated funds</b>	<u>160,707</u>	<u>24,432</u>	<u>(20,448)</u>	<u>164,691</u>	
<b>General Funds</b>	85,121	100,752	(109,824)	<b>76,049</b>	
<b>Total unrestricted funds</b>	<u>245,828</u>	<u>125,184</u>	<u>(130,272)</u>	<u>240,740</u>	
<b>Total Funds</b>	<u>263,043</u>	<u>150,184</u>	<u>(167,487)</u>	<u>245,740</u>	

**CREEKSIDE EDUCATION TRUST LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

**16. Movements in funds (continued)**

**Purposes of restricted funds**

Sue Godfrey. A Lewisham Council grant funds the upkeep of the Sue Godfrey Nature Reserve. Essential Living awarded funds to assist in the maintenance of the riverfront on Union Wharf. Bazalgette Tunnel Ltd and Thames Tideway is a two-year project funding a number of activities for young people and adults at the centre.

Blackheath. The Blackheath Society funded work on two leaflets.

Deptford Challenge Trust, Strategic grant - To create a network of local community partners to increase the reach and sustainability of the centre.

L&Q. To fund habitat management work at the L&Q Faircharm site.

Chapman Charitable Trust. Funds to assist educating young people

John Coates Charitable Trust. Funds to assist educating young people.

**17. Reconciliation of net (expenditure) to net cash flow from operating activities**

	2021	2020
	Total	Total
	£	£
Net income/(expenditure ) for the reporting period (as per the statement of financial activities)	<b>34,277</b>	(17,303)
Depreciation charges	<b>27,453</b>	24,499
Dividends, interest and rent from investments	<b>(23)</b>	(158)
Decrease/(increase) in debtors	<b>29,059</b>	(20,842)
Increase/(decrease) in creditors	<b>301</b>	(4,432)
	<b><u>91,067</u></b>	<b><u>(18,236)</u></b>

**18. Analysis of cash and cash equivalents**

	At 31		At 31
	March	Other	March
	2020	Cash flows	2021
	£	£	£
		changes	
		£	
Cash at bank and in hand	54,636	46,214	- <b>100,850</b>
<b>Total Cash and Cash equivalents</b>	<b><u>54,636</u></b>	<b><u>46,214</u></b>	<b><u>- 100,850</u></b>

**19. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.